

## About Pritzker Alternative Strategies

Pritzker Alternative Strategies is the Anthony Pritzker family-backed provider of family capital to select US and European lower and middle market private equity funds, with a focus on emerging managers. PAS seeks to invest in high-quality private equity funds pursuing growth and value investment strategies and their related investment opportunities diversified across the services, technology, value-oriented and healthcare sectors. Building on the Pritzker family legacy and with an experienced team of private markets investors and Senior Advisors, PAS strives to be a value-added partner to both fund managers and family investors. Executing a differentiated strategy built on transparency and collaboration, PAS delivers family capital to the private equity market with experience, discipline and certainty.

## More than Just an Investment Firm

### Family Groups

#### Shared Family Values and Perspective

Built on shared experiences and long-term alignment

#### Collective Strength through Family Partnership

Stronger when investing together

#### Differentiated Family Network

Opportunity sharing and collaboration across like-minded families

#### Family Investor Education

Preparing NextGen with investment knowledge and best practices

### General Partners

#### Partnership Philosophy

Delivering family capital with a long-term partnership approach

#### Speed and Certainty of Execution

Reliable, user-friendly capital base with sophisticated underwriting capabilities

#### One Partner, Multiple Capital Solutions

Support across fund investments, co-investments, and continuation vehicles

#### Pritzker Family Reputation

Leverage the Pritzker brand and reputation to reinforce GP credibility

## Portfolio Construction

### Market Focus

Lower & Middle-Market  
Buyout & Growth Equity

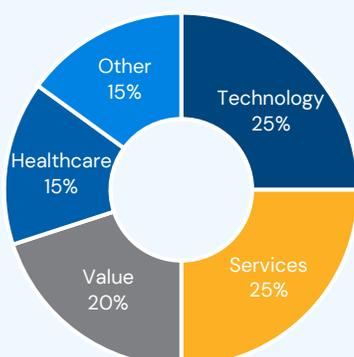
### Target Number of Investments

~16-22 Fund Investments  
~15-20 Alpha Products (Co-Investments, CVs, & Secondaries)

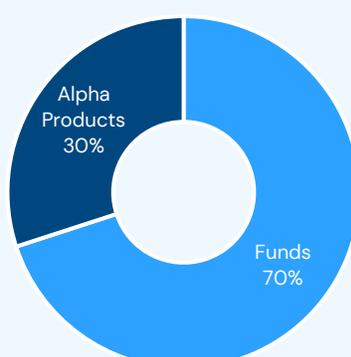
### Investment Range

\$10-25m per Fund Investment  
\$3-7m per Alpha Product

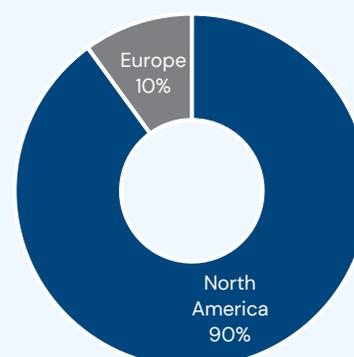
#### Sector



#### Investment Type



#### Geography



NOTE: Target portfolio characteristics and allocations are included for illustrative purposes only; there can be no assurance that each Fund investment will be consistent with such target characteristics.

## About the Team

The PAS team leverages the substantial private equity investment experience of the co-founders, Tony Pritzker and Paul Carbone, as well as the experience, discipline, and sophistication of the broader team.

### PAS Team



**Tony Pritzker**

Chairman of the PAS Board<sup>1</sup>



**Paul Carbone**

Co-Founder, President, & Chairman of the PAS Investment Committee



**Shanna Otto**

COO, CCO, & Partner



**Jack Farr**

Principal - Investments



**Jacob Thilman**

Senior Associate – Investments



**Ruben Torres**

Senior Associate – Investments



**Jessica Hackett**

Senior Associate – Finance and Operations



**Angela Baroni**

Private Markets Coordinator

### Senior Advisors<sup>2</sup>



**Mike Batal**

Former Managing Director – Kemnay



**Phil Durst**

Former President & CIO – Brush Street LLC (Ford Estates)



**Quan Mac**

Co-Founder & Co-CEO/CIO – Bostwick Investment Consulting



**Joe Kusnan**

Managing Member – Kusnan LLC

[1] Tony Pritzker is not involved in the PAS Investment Committee in any capacity. His only role within PAS is Chairman of the PAS Board.

[2] As of 5/31/25, Senior Advisors are not employees, members, or partners of any PAS entity. Senior Advisors provide certain consulting services to Pritzker Alternative Strategies LP (the "Management Company") and will be compensated by the Management Company. Senior Advisors will not receive any form of compensation from the Fund or any of its investments and none of the compensation paid to Senior Advisors by the Management Company will result in any offsets or reductions to the management fee paid by the Fund.